

**NEW ZEALAND NEEDS ASSESSMENT SERVICE
CO-ORDINATION ASSOCIATION INCORPORATED
DIRECTORY
AS AT 30 JUNE 2014**

Society Number	1154955
Nature of Activities	Involvement in disability, personal health, mental health and other sectors in order to provide an integrated, efficient and accessible service.
Postal Address	PO Box 146 Hamilton 3240
President	Mark Brown
Treasurer	Don Sorrenson
Banker	ASB Bank Auckland
Auditor	BDO Waikato PO Box 187 Waikato Mail Centre Hamilton 3240

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NEW ZEALAND NEEDS ASSESSMENT SERVICE CO-ORDINATION ASSOCIATION
INCORPORATED**

Report on the Financial Statements

We have audited the financial statements of New Zealand Needs Assessment Service Co-ordination Association Incorporated on pages the pages stamped by BDO Waikato, which comprise the statement of financial position as at 30 June 2014, and the statement of movements in equity, statement of financial performance for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely available for the benefit of the members of the Incorporation as a whole. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of the Incorporation as a body for our audit work, for this report, or for the opinions we have formed.

Board of Executives Responsibility for the Financial Statements

The Board are responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand) Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, New Zealand Needs Assessment Service Co-ordination Association Incorporated.

Unqualified Opinion

In our opinion, the financial statements on the pages stamped by BDO Waikato, present fairly, in all material respects, the financial position of New Zealand Needs Assessment Service Co-ordination Association Incorporated as at 30 June 2014, and its financial performance for the year then ended in accordance with generally accepted accounting practice in New Zealand.

A handwritten signature in blue ink that reads 'BDO Waikato'.**BDO WAIKATO****6 August 2014**

**BDO Building
1026 Victoria Street
Hamilton**

**NEW ZEALAND NEEDS ASSESSMENT SERVICE
CO-ORDINATION ASSOCIATION INCORPORATED
STATEMENT OF FINANCIAL PERFORMANCE
AS AT 30 JUNE 2014**

	Note	2014 \$	2013 \$
Operating Revenue	2	606,563	537,956
Operating Expenses	3	<u>(565,972)</u>	<u>(535,235)</u>
Operating Surplus/(Deficit)		40,591	2,721
Finance Expenses		<u>-</u>	<u>(2,425)</u>
Net Surplus/(Deficit) for the year		<u><u>40,591</u></u>	<u><u>296</u></u>



BDO WAIKATO

**NEW ZEALAND NEEDS ASSESSMENT SERVICE
CO-ORDINATION ASSOCIATION INCORPORATED
STATEMENT OF MOVEMENTS IN EQUITY
AS AT 30 JUNE 2014**


	2014	2013
	\$	\$
General Funds at the Beginning of the Year	64,366	64,070
Net Surplus/(Deficit) for the Year	<u>40,591</u>	<u>296</u>
General Funds at the End of the Year	<u><u>104,957</u></u>	<u><u>64,366</u></u>

**NEW ZEALAND NEEDS ASSESSMENT SERVICE
CO-ORDINATION ASSOCIATION INCORPORATED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014**


	Note	2014 \$	2013 \$
GENERAL FUNDS			
General Funds		<u>104,957</u>	<u>64,366</u>
CURRENT LIABILITIES			
Trade and Other Payables	4	90,123	40,162
Income in Advance		<u>-</u>	<u>24,870</u>
TOTAL CURRENT LIABILITIES		<u>90,123</u>	<u>65,032</u>
TOTAL FUNDS EMPLOYED		<u><u>195,080</u></u>	<u><u>129,398</u></u>
CURRENT ASSETS			
Cash and Cash Equivalents		128,080	32,496
Trade and Other Receivables		63,403	94,982
GST Receivables		<u>3,597</u>	<u>1,920</u>
TOTAL CURRENT ASSETS		<u>195,080</u>	<u>129,398</u>
TOTAL ASSETS		<u><u>195,080</u></u>	<u><u>129,398</u></u>

For and on behalf of the Management Committee:

Dated: 6/8/14



President



Treasurer

**NEW ZEALAND NEEDS ASSESSMENT SERVICE
CO-ORDINATION ASSOCIATION INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

**1 STATEMENT OF ACCOUNTING POLICIES
REPORTING ENTITY**

New Zealand Needs Assessment Service Co-ordination Association Incorporated is an Incorporated Society under the Incorporated Societies Act 1908. These Financial Statements have been prepared in accordance with generally accepted accounting practice in New Zealand. They comply with approved Financial Reporting Standards (FRSs) and Statements of Standard Accounting Practice (SSAPs) as appropriate for entities that qualify and apply differential reporting concessions.

The Financial Statements comprise statements of financial performance, movement in equity, financial position, accounting policies, as well as notes to these statements. The Society is a registered Charity with Charity number CC47491.

DIFFERENTIAL REPORTING

The Society qualifies for differential reporting as the Society does not have public accountability and is not large. The Society has taken advantage of all applicable exemptions.

MEASUREMENT BASE

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on a historical cost basis are followed by the Society.

SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies, which materially affect the measurement and reporting of financial performance and financial position have been applied:

Goods and Services Tax

These Financial Statements have been prepared on a GST exclusive basis other than Trade Receivables and Trade Payables which are stated inclusive of GST.

Income Tax

The Society is exempt from Income Tax under section CW41 of the Income Tax Act 2007 as it is a registered Charity from 26 March 2012.

Revenue Recognition

Revenue is recognised in the statement of financial performance as soon as any obligations attached to the grants have been met.

Trade and Other Payables

Trade and other payables are stated at cost.

Cash and Cash Equivalents

Cash and cash equivalents include deposits held at call with a bank and are stated at cost.

Trade and Other Receivables

Trade and other receivables are valued at estimated realisable value.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.



**NEW ZEALAND NEEDS ASSESSMENT SERVICE
CO-ORDINATION ASSOCIATION INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

2 OPERATING REVENUE

Operating revenue includes:

	2014	2013
	\$	\$
Ministry of Health Grants	556,517	520,613
Other Income	50,046	17,343
	<u>606,563</u>	<u>537,956</u>

3 OPERATING EXPENSES

Operating expenses include:

Audit Fees	5,000	5,000
Audit Fees related to prior year	8,570	4,667
	<u>13,570</u>	<u>9,667</u>

4 TRADE AND OTHER PAYABLES

Trade Creditors	77,123	32,662
Accruals	13,000	7,500
	<u>90,123</u>	<u>40,162</u>

5 CAPITAL AND OPERATING LEASE COMMITMENTS

Capital and operating lease commitments as at 30 June 2014 were \$Nil (2013 - \$Nil).

6 CONTINGENT LIABILITIES

Contingent liabilities as at 30 June 2014 were \$Nil (2013 - \$Nil).

7 RELATED PARTY TRANSACTIONS

Organisation	Relationship	Transactions
Enable New Zealand	The General Manager of the Company was also Treasurer of the Society from July - September 2013.	Payments made to the Company for accounting and financial management services were \$2,300. (2013 - \$9,000). Payments received were \$4,175.
Life Unlimited	The Chief Executive Officer of the Company was also Chairperson of the Society throughout the year.	Payments made to the Company for administration, travel and accommodation were \$16,737 (2013 - \$2,406). Payments received were \$4,853.
Katalinabrown Design Limited	The Director and shareholder of the Company is also the son of the Chairperson of the Society.	Payments made to the Company for Web design and administration were \$240 (2013 - \$1,802).
Support Net	The manager of Support Net was also the Treasurer of the Society throughout the year.	Payments made to the Company for Accounting and Financial Processing Services were \$19,608. (2013 - Nil). Payments received were \$230.



**NEW ZEALAND NEEDS ASSESSMENT SERVICE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

8 SUBSEQUENT EVENTS

There were no subsequent events which required disclosure in the Financial Statements (2013:Nil).

9 IMPACT OF ADOPTING NZ EQUIVALENTS TO IFRS (NZ IFRS)

In July 2011 the External Reporting Board ("XRB") issued XRB A1 Application of Accounting Standards. This allowed certain small and medium sized entities applying New Zealand FRSs and SSAPs before 30 June 2011 to continue to apply New Zealand FRSs and SSAPs. The criteria to continue to apply New Zealand FRSs and SSAPs is that the entity has a statutory obligation to prepare Financial Statements, they are not large and that there is no public accountability. As the Society meets these requirements of XRB A1, the Financial Statements continue to be prepared under FRSs and SSAPs.

**NEW ZEALAND NEEDS ASSESSMENT SERVICE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

8 SUBSEQUENT EVENTS

There were no subsequent events which required disclosure in the Financial Statements (2013:Nil).

9 IMPACT OF ADOPTING NZ EQUIVALENTS TO IFRS (NZ IFRS)

With Effect from 1 April 2015, all New Zealand registered charities are required to comply with the External Reporting Board ("XRB") not for profit accounting framework.

Due to the size of the Society it will meet the requirements of Tier 3 PBE Simple Format Reporting (Accrual Accounting).



BDO WAIKATO